BALBOA RESERVOIR NEIGHBORHOOD: AFFORDABLE HOUSING

a 50% affordable project

550 new affordable units built around a park and designed to accommodate families

PHASE 1: BUILDING E & F

Building F:

- Educator Housing with first preference to City College faculty and Staff
- Approx. 154 Rental Apartment Homes (over 25% of the sites affordable units)
- Affordable to households at 80%-120%AMI*

Building E:

- Approx. 123 Rental Apartment Homes
- Affordable to households at 30%-80% AMI*

PHASE 2: BUILDING A & B

Building A:

- Approx. 181 Rental Apartment Homes
- Affordable to households at 30%-80% AMI*

Building B:

- Approx. 70 Rental Apartment Homes, and approx. 20 affordable for-sale homes bult by Habitat for Humanity
- Rental homes affordable at 30%-80% AMI*
 For-Sale homes affordable at 80%-120% AMI

 $30\% \, AMI \qquad 80\% \, AMI \qquad 120\% \, AMI$ one-person household: \$26k/yr \$68k/yr \$103k/yr four-person household: \$37k/yr \$98k/yr \$148k/yr

Buildings that range from 30%-80% AMI will average $^{\sim}60\%$ AMI. Buildings that range from 80%-120% AMI will average $^{\sim}100\%$ AMI.



^{*} Maximum Incomes calculated based on household size. For example: